BY-LAW ARTICLE VI Finances

The finances of the NHIAA shall be administered by the NHIAA Finance Committee under the Constitution and By-Laws of the NHIAA and the approval of the NHIAA Council.

The Finance Committee shall develop, propose, recommend, and implement procedures and By-Laws for the financial control and betterment of Association activities and day-to-day operation.

The Finance Committee shall include the Vice-President, Immediate Past President, and others appointed by the President of the NHIAA Council. The duties of the Finance Committee shall be to:

- 1. Develop and recommend the annual budget.
- 2. Recommend membership dues.
- 3. Recommend admission fees for post-season competition.
- 4. Recommend registration fees for officials.
- 5. Approve fees as recommended by the various standing committees for post-season competition including officials, television and radio broadcasting.
- 6. Recommend the number of officials in each sport for post-season competition.
- 7. Approve sports official's fees for the regular seasons of the various sports and levels including mileage.
- 8. Establish mileage and other reimbursement rates and amounts for expenses of the various committees, administration, NHIAA Council and special assignments.
- 9. Recommend fines, deductions and other financial aspects to the NHIAA Council.
- 10. Develop the format and procedures for reporting all expenses and revenues of the NHIAA.
- 11. Review financial statements and reports and the annual budget and make any reports or recommendations to the NHIAA Council, general membership, committees, individual schools and others.
- 12. Approve proposed By-Law or policy changes, which have financial implications for the general operation of the NHIAA and its activities.
- 13. Recommend investments of the NHIAA.
- 14. Recommend any facilities, rental improvement, purchase or expansion.
- 15. Review the annual audit and make appropriate recommendations.
- 16. Make recommendations to the NHIAA Council regarding the dissolution of the Association.
- 17. Have the authority to act financially in the best interests of the Association including the expenditure of non-budgeted funds or over-expenditures of the budget and report such to the NHIAA Council.
- 18. Ensure the Association has an annual net asset retention of six months operating costs in the long-term investment account.
- 19. Perform all other duties as assigned by the NHIAA Council.